

Press Release

ICAP Third Biennial Meeting

The Consul General addressed the Third Biennial Meeting of the Institute of Chartered Accountants of Pakistan (ICAP) organized by ICAP, Canada Chapter on 4 November 2016. While appreciating the contribution of Chartered Accountants to national economic development strategies, the Consul General said that high quality corporate reporting promoted financial stability and investment.

2. Recalling the Government's progressive policy reforms, the Consul General remarked that the Government's policies helped accelerate growth to 4.71 percent last year, improved fiscal sector and reduced inflation. Operation Zarb e Azb achieved landmark successes. Pakistan was resolved to eradicate terrorism, root and branch, he added.

3. The Consul General further briefed the meeting on Pakistan's efforts to promote investment. Pakistan was trying its best to spread the benefits of improvement in economic environment to all sections of society. It was fully committed to achieving Sustainable Development Goals within stipulated time.

4. The Consul General thanked Pakistan community for its role in strengthening relations between Pakistan and Canada. He said that the community could support Government's efforts for trade promotion between Pakistan and Canada by creating connections between producers and consumers. The diaspora could invest directly and persuade non-diaspora investors to do the same by enhancing their knowledge of Pakistan economy. Furthermore, Pakistani professionals in Canada could play a vital role in transfer of knowledge and technology and in building linkages between education and research institutions of Pakistan and Canada.

5. Concluding, the Consul General briefed the participants on efforts to improve services at the Consulate and promote synergy and cooperation among all Pakistani professional organizations in Toronto.

Toronto
4 November 2016